

## SHAREHOLDERS

**CLARITY IS THE OVERALL OBJECTIVE OF AURIGA'S INVESTOR COMMUNICATION. OPENNESS AND ACTIVE COMMUNICATION ARE IMPORTANT CONDITIONS FOR ENSURING A HIGH AND CONSTANT LEVEL OF INFORMATION THAT CAN FORM THE BASIS FOR EFFECTIVE AND FAIR PRICE FORMATION OF THE AURIGA SHARE.**

Auriga maintains constant contact with investors and share analysts through regular presentations, investor meetings, roadshows and conference calls where results and strategies are discussed. The aim is to keep existing and potential investors updated on important events in the group to create a sound basis for assessing Auriga's creditworthiness and investment potential.

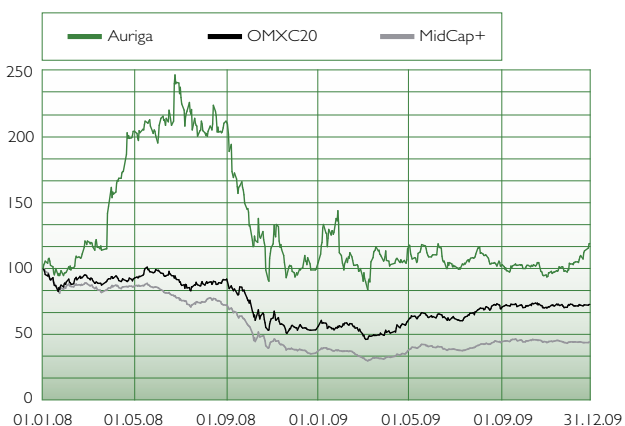
All investors have access to price-sensitive information via GlobeNewswire, NASDAQ OMX, Copenhagen. All information is published in Danish and English. For further information, see Auriga's stakeholder policy and IR policy at [www.auriga.dk](http://www.auriga.dk).

The website provides access to annual reports and interim reports, company announcements, historical and current information about the company and the Auriga share, shareholder letters, investor presentations and webcasts as well as the InvestorPortal for registered shareholders. Stakeholders interested in receiving news about Auriga can sign up for Auriga's email news service on the website.

### Auriga share

The company's Class B shares are listed on NASDAQ OMX, Copenhagen, under ID code DK0010233816. At the end of the year, the share closed at a price of 108.15, corresponding to a price increase of 20% in 2009. Adjusted for dividend paid of DKK 5.75, the total return comes to just over 26%. By comparison the OMXC20 index rose just under 36% in the same period. Looking at the price development for 2008 as well as 2009, Auriga's share price has increased by 19%, while OMXC20 in the same period has fallen by 27%.

Trading in the Auriga share amounted to 18.7 million Class B shares in 2009 (2008: 24.4 million) with a total price value of DKK 1.8 billion (2008: DKK 3.7 billion). The highest listed price was DKK 132 and the lowest DKK 74.50. At the end of 2009, the market value of the company's shares was DKK 2.8 billion.



### Share capital and ownership

Auriga's share capital of DKK 255 million is divided into Class A shares with a nominal value of DKK 75 million (7,500,000 shares) and Class B shares with a nominal value of DKK 180 million (18,000,000). Class A shares are non-negotiable and carry ten votes per share of DKK 10, while Class B shares listed on NASDAQ OMX Copenhagen carry one vote per share of DKK 10. At the end of the year, the company had approx. 7,524 registered shareholders, representing approx. 86% of the share capital. Approx. 800 employees own shares in the company.

The Aarhus University Research Foundation owns all Class A shares, while the following three shareholders own more than 5% of the company's capital or voting rights:

	Capital	Votes
The Aarhus University Research Foundation, Aarhus, Denmark	40.38%	83.65%
The Danish Labour Market Supplementary Pension Fund (ATP), Hillerød, Denmark	11.05%	3.03%
The Employees' Capital Pension Fund (LD), Copenhagen, Denmark	5.89%	1.61%

Under the Articles of Association, the Board of Directors is authorised to increase the share capital by up to DKK 25 million Class B shares until May 1, 2014, without pre-emption rights for existing shareholders and at a price not below par.

Until the general meeting on April 22, 2010, the Board of Directors is authorised to acquire treasury shares with a nominal value of up to 10% of the share capital at a price not deviating more than 10% from the quoted price applicable at any time.

As at December 31, 2009, the company's treasury shareholding comprised 515,680 shares in total, corresponding to 2% of the share capital, which is consistent with last year.

### Insider register

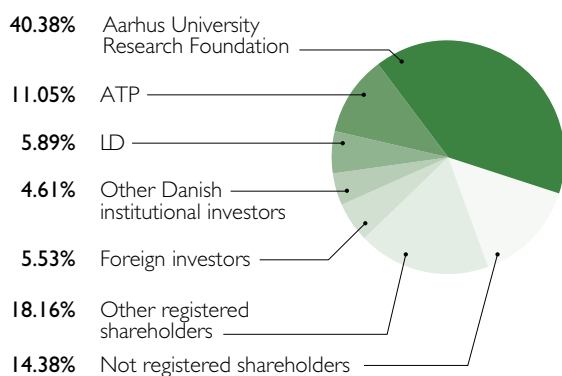
Auriga's Board of Directors and Board of Executives are registered as primary insiders in Auriga's insider register over persons with insider knowledge. Any share transactions by primary insiders are subject to a reporting obligation, and a list of reported transactions can be found under insider announcements on the Auriga website. Persons with insider knowledge and their related parties are only allowed to trade Auriga shares for a period of four weeks after the publication of company announcements of a financial nature.

Insider share ownership	No. of shares		Price in DKK	
	2009	2008	2009	2008
Group Board of Directors	6,512	10,662	704,273	964,911
Group Board of Executives	3,439	2,737	371,928	247,699
All insiders	133,302	123,315	14,416,611	11,160,008

## Company announcements 2009

No. 1	Revised outlook of the accounts of 2008	30.01.2009
No. 2	Cheminova acquires majority ownership of the Stähler group	12.02.2009
No. 3	Notice of annual general meeting 2009	13.03.2009
No. 4	Today's notice of general meeting on April 2, 2009 (Clarification)	13.03.2009
No. 5	Annual report 2008	20.03.2009
No. 6	Announcement concerning annual general meeting held	02.04.2009
No. 7	Articles of Association for Auriga Industries A/S	03.04.2009
No. 8	Interim report, 1 <sup>st</sup> quarter 2009	05.05.2009
No. 9	Market development for glyphosate reduces revenue and earnings outlook for 2009	06.08.2009
No. 10	Interim report, 1 <sup>st</sup> half 2009	27.08.2009
No. 11	Continued price erosion for glyphosate leads to negative development in Cheminova in 2009	26.10.2009
No. 12	Interim report, 3 <sup>rd</sup> quarter 2009	10.11.2009
No. 13	Reporting of transactions in Auriga securities by primary insiders	12.11.2009
No. 14	Reporting of transactions in Auriga securities by primary insiders	16.11.2009
No. 15	Reporting of transactions in Auriga securities by primary insiders	08.12.2009
No. 16	Change to the Board of Directors	15.12.2009
No. 17	Financial calendar 2010	17.12.2009

## Share capital



## Analyst coverage

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Danske Equities	Kenneth Leiling	+45 33 44 00 00
Jyske Bank	Jens Houe Thomsen	+45 89 89 70 42
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SEB Enskilda	Niels G. Leth	+45 33 28 33 01
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## Investors and analysts

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## Private shareholders and co-ordination of IR activities

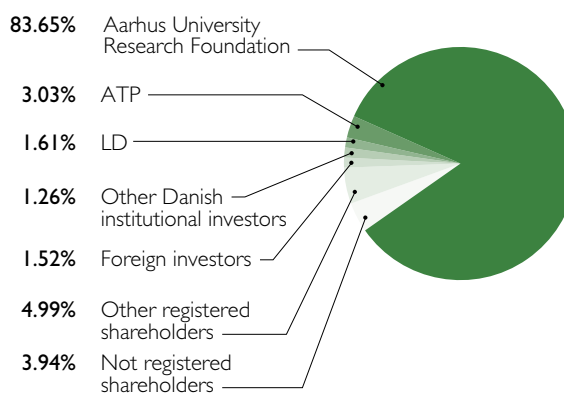
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Tel. +45 70 10 70 30  
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## General meeting and dividend

The annual general meeting will be held on Thursday, April 22, 2010 at 2 pm at the company's offices, Thyborønvej 78, 7673 Harboøre, Denmark. Auriga's Board of Directors recommends to the general meeting that dividend of DKK 2.40 per share be paid for 2009, against a dividend of DKK 5.75 per share in 2008. The share is traded exclusive of dividend the day after the general meeting.

## Votes



## Financial calendar 2010

Annual report for 2009	March 23, 2010
Annual general meeting	April 22, 2010
<i>Silent period: April 29 - May 20, 2010</i>	
Interim report, Q1 2010	May 20, 2010
Capital market day (in Denmark)	June 17, 2010
<i>Silent period: August 3-24, 2010</i>	
Interim report, H1 2010	August 24, 2010
<i>Silent period: October 20 - November 10, 2010</i>	
Interim report, Q3 2010	November 10, 2010