



ACTIVITY WHEEL 2011 OF THE BOARD OF DIRECTORS AND AUDIT COMMITTEE

| JANUARY | MARCH | APRIL | MAY | AUGUST | NOVEMBER | DECEMBER |
|---|--|--|---|--|---|---|
| ACTIVITY WHEEL OF THE BOARD OF DIRECTORS: | | | | | | |
| Communication and issues management HR strategy and plan - <i>HR audit</i> - <i>Key employees</i> - <i>Development plan</i> Incentive schemes (briefing) Update of activity wheel | Financial statements for the year Annual report Auditors' records CSR report Green accounts | Annual general meeting - <i>Holding of meeting</i> - <i>Chairman's report</i> First meeting of the Board of Directors | Financial statements Q1 Interim report Q1 Portfolio strategy - <i>Status and plan for product portfolio</i> Benchmarking and sector analysis Calendar two years ahead | Interim financial statements 1H Auditors' records Interim report Q2 Product development plan - <i>Development plan</i> - <i>Registration plan</i> - <i>Value of pipeline</i> | Financial statements Q3 Interim report Q3 Market strategy - <i>Commercial strategy for regions</i> - <i>Plan for regional sales</i> | Budget Determination of KPIs Status of Business Plan Report on corporate governance, including: - <i>Procedures</i> - <i>Evaluation of Board of Directors</i> - <i>Competencies of Board of Directors</i> - <i>Internal controls</i> |
| ACTIVITY WHEEL OF THE AUDIT COMMITTEE: | | | | | | |
| | Internal accounts and Auriga's annual report Review of audit of annual report and long-form audit report Appointment/(reappointment) of auditors Update of activity wheel | | Internal accounts and company announcement Q1 Review of audit plan, determination of audit focus areas and remuneration for auditors Annual self-evaluation Annual review of terms of reference of Audit Committee | Internal accounts and company announcement Q2 Review of interim financial statements with auditors Assessment of independence of auditors Calendar next year | Internal accounts and company announcement Q3 Risk management, including overall review of insurance affairs | Annual meeting between auditors, the Chairmanship of Auriga's Board of Directors and the Audit Committee |